

31 March 2023

CAPITAL FOR COLLEAGUES PLC
(‘Capital for Colleagues’, ‘C4C’ or the ‘Company’)

SHAREHOLDING IN THE COMPANY

Capital for Colleagues, the investment vehicle focused on opportunities in the Employee Owned Business (‘EOB’) sector, has received a TR-1 Form, which is reproduced without amendment below.

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible) ⁱ

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached ⁱⁱ :		Capital for Colleagues Plc		
1b. Please indicate if the issuer is a non-UK issuer (please mark with an “X” if appropriate)				
Non-UK issuer				
2. Reason for the notification (please mark the appropriate box or boxes with an “X”)				
An acquisition or disposal of voting rights				X
An acquisition or disposal of financial instruments				
An event changing the breakdown of voting rights				
Other (please specify) ⁱⁱⁱ :				
3. Details of person subject to the notification obligation ^{iv}				
Name		Castlefield Investment Partners LLP		
City and country of registered office (if applicable)		Manchester, United Kingdom		
4. Full name of shareholder(s) (if different from 3.)				
Name				
City and country of registered office (if applicable)				
5. Date on which the threshold was crossed or reached ^{vi} :		30/03/2022		
6. Date on which issuer notified (DD/MM/YYYY):		31/03/2022		
7. Total positions of person(s) subject to the notification obligation				
	% of voting rights attached to shares	% of voting rights through financial	Total of both in % (8.A + 8.B)	Total number of voting rights held

	(total of 8. A)	instruments (total of 8.B 1 + 8.B 2)		in issuer (8.A + 8.B) vii
Resulting situation on the date on which threshold was crossed or reached	42.14%			42.14%
Position of previous notification (if applicable)	45.86%			

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached ^{viii}
A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct (DTR5.1)	Indirect (DTR5.2.1)	Direct (DTR5.1)	Indirect (DTR5.2.1)
Ordinary shares: GB00BGCZ2V99		7,793,355		42.14%
SUBTOTAL 8. A				

B 1: Financial Instruments according to DTR5.3.1R (1) (a)

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to DTR5.3.1R (1) (b)

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash Settlement ^{xii}	Number of voting rights	% of voting rights
			SUBTOTAL 8.B.2		

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")			
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii}			
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity (please add additional rows as necessary) ^{xiv}			X
Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Castlefield Sustainable Portfolio Growth Fund	5.62%		
Castlefield Sustainable Portfolio Income Fund	1.32%		
Castlefield Investment Partners LLP ¹	35.20%		
Combined:	42.14%		

1. CIP does not exercise direct ownership of these shares. This amount is reflective of the aggregated position of CIP's clients, whose assets are managed by CIP on a discretionary basis, none of whom individually own over 3% of the company's voting rights.

10. In case of proxy voting, please identify:	
Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

11. Additional information ^{xvi}

Place of completion	Manchester, United Kingdom
Date of completion	31/03/2022

****ENDS****

For further information, please visit www.capitalforcolleagues.com or contact:

CAPITAL FOR COLLEAGUES PLC
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Alistair Currie, Chief Executive

John Lewis, Finance Director

PETERHOUSE CAPITAL LIMITED

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Mark Anwyl

Capital for Colleagues plc

Capital for Colleagues is an investment company focused on the UK EOB sector. The Company has a proven management team, with a wide network of contacts and affiliates, as well as established access to investment opportunities, enabling the Company to execute its strategy and capitalise on EOB-focused investment opportunities. In addition, the Company educates and assists companies that are looking to launch employee ownership schemes, advising them, amongst other things, on how to secure investment and achieve their objectives.

Market Abuse Regulation (MAR) Disclosure

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation EU 596/2014 as it forms part of retained EU law (as defined in the European Union (Withdrawal) Act 2018).