

30 June 2015

**CAPITAL FOR COLLEAGUES PLC**  
(‘Capital for Colleagues’ or the ‘Company’)

**PORTFOLIO UPDATE**

Capital for Colleagues, the investment vehicle focused on opportunities in the Employee Owned Business (‘EOB’) sector, is pleased to announce an update relating to two of its existing investee companies.

**Civils Store Limited (‘CSL’)**

CSL is a UK specialist supplier of civil engineering and construction materials, currently operating from depots at Penrith, Redruth and Sittingbourne.

The Company has re-structured and extended its existing loan to CSL and made a further loan to provide that company with additional working capital in connection with the opening of a new depot in Somerset.

The existing loan of GBP 300,000 to CSL, which had been due for repayment or conversion on 29 June 2015, has been re-classified as “A” Loan Notes and the date for repayment or, at the Company’s option, conversion into participating preference equity, has been deferred to 31 December 2015.

The further loan made by the Company to CSL comprises GBP 100,000 of “B” Loan Notes, which are repayable or, at the Company’s option, convertible into participating preference equity, by 29 June 2016.

The “A” Loan Notes and the “B” Loan Notes bear interest at an appropriate commercial rate.

**MIA Solutions Limited (‘MIA’)**

MIA provides a cost effective accountancy service to small owner and employee managed businesses.

The term of the GBP 50,000 secured loan to MIA, originally repayable or convertible, at the Company’s option, into participating preference shares, has been extended by 12 months to 17 July 2016; in addition, the terms of the loan have been amended to allow for phased repayment by MIA ahead of 17 July 2016.

The Directors of the Company are responsible for the contents of this announcement.

**\*\*ENDS\*\***

For further information please visit [www.capitalforcolleagues.com](http://www.capitalforcolleagues.com) or contact:

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**Notes**

Capital for Colleagues is an investment company focused on the Employee Owned Business ('EOB') sector. The Company has a clear strategy aimed at investing in, advising and growing established, mainly UK-based, EOBs as well as assisting companies which are looking to launch employee ownership schemes, providing the capital and advice to help them achieve their objectives.

Capital for Colleagues has a proven management team, with a wide network of contacts and affiliates, as well as established access to investment opportunities, enabling the Company to execute its strategy and identify and capitalise on EOB-focused investment opportunities.