

19 January 2016

**CAPITAL FOR COLLEAGUES PLC**  
(‘Capital for Colleagues’ or the ‘Company’)

**GBP 150,000 Investment in Computer Application Services Limited**

Capital for Colleagues, the investment vehicle focused on opportunities in the Employee Owned Business (‘EOB’) sector, is pleased to announce that the Company has made a GBP 150,000 equity investment in Computer Application Services Limited (‘CAS’).

CAS, based in Edinburgh, is a developer of Workpro case management software. Applications include the management of regulated complaints, such as those handled by finance and insurance companies, and employee relations case work, where complex elements must be routinely managed. CAS also offers IT support in niche areas, including a long-standing service to Ministry of Defense training sites.

Capital for Colleagues has subscribed GBP 150,000 for 150,000 ‘A’ ordinary shares of GBP 1 each in CAS, which have preferential rights with regard to, *inter alia*, dividends. In addition, CAS has been granted an option to acquire the ‘A’ Ordinary Shares from the Company on a future specified date, at a price to be determined by reference to the then prevailing value of CAS, subject to an agreed minimum holding period return to the Company.

The Company has also made available a loan facility of up to GBP 100,000 to CAS (the ‘CAS Loan’). The CAS Loan bears interest at an appropriate commercial rate, is repayable within 36 months and is secured on the assets of CAS.

The proceeds of the equity investment and the CAS Loan will be used by CAS for general working capital purposes.

The Directors of the Company are responsible for the contents of this announcement.

**\*\*ENDS\*\***

For further information please visit [www.capitalforcolleagues.com](http://www.capitalforcolleagues.com) or contact:

**CAPITAL FOR COLLEAGUES PLC**

Richard Bailey, Chairman

John Eckersley, Chief Executive

0161 233 4891

**PETERHOUSE CORPORATE FINANCE LIMITED**

Mark Anwyl

Duncan Vasey

020 7469 0930

## **Notes**

Capital for Colleagues is an investment company focused on the Employee Owned Business ('EOB') sector. The Company has a clear strategy aimed at investing in, advising and growing established, mainly UK-based, EOBs as well as assisting companies which are looking to launch employee ownership schemes, providing the capital and advice to help them achieve their objectives.

Capital for Colleagues has a proven management team, with a wide network of contacts and affiliates, as well as established access to investment opportunities, enabling the Company to execute its strategy and identify and capitalise on EOB-focused investment opportunities.